

RES-W

ANNUAL REPORT

OF

Resort Water Co. Inc.
NAME

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2015 APR -2 AM 8:39
IDAHO PUBLIC
UTILITIES COMMISSION

165 Village Ln. Ste A. Scenicpoint, ID 83864
ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2014

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 2014**

COMPANY INFORMATION

1 Give full name of utility Resort Water Co., Inc.
 2 Date of Organization 11/19/1998
 3 Organized under the laws of the state of Minnesota
 4 Address of Principal Office (number & street) 165 Village Lane, Suite A.
 5 P.O. Box (if applicable) _____
 6 City Sandpoint
 7 State Idaho
 8 Zip Code 83864
 9 Organization (proprietor, partnership, corp.) corporation
 10 Towns, Counties served Schweitzer Mountain - a portion of township 58N2W section 20
Bonner County

 11 Are there any affiliated companies? Yes

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	_____	_____
Vice President	_____	_____
Secretary	_____	_____
General Manager/Director	Thomas Trulock	208-255-3046
Complaints or Billing	Debra A. Harper	208-255-3042
Engineering	Third Party	_____
Emergency Service	Thomas Trulock	208-255-3046
Accounting	Debra A. Harper	208-255-3042

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 165 Village Lane, Suite A.
 City Sandpoint
 State Idaho
 Zip 83864

NAME: Resort Water Company, Inc.

COMPANY INFORMATION (Cont.)

For the Year Ended 2014

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons/CCF	\$Amount
Water Purchased		

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? NO

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? _____

If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 0
High Bills 0
Disconnection 0

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? Feb. 2014

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

NAME: Resort Water Company, Inc.

REVENUE & EXPENSE DETAIL

For the Year Ended 2014

ACCT #	DESCRIPTION	
<u>400 REVENUES</u>		
1 460	Unmetered Water Revenue	227,267.84
2 461.1	Metered Sales - Residential	
3 461.2	Metered Sales - Commercial, Industrial	
4 462	Fire Protection Revenue	
5 464	Other Water Sales Revenue	0
6 465	Irrigation Sales Revenue	
7 466	Sales for Resale	
8 400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	227,267.84
9	* DEQ Fees Billed separately to customers	Booked to Acct # _____
10	** Hookup or Connection Fees Collected	Booked to Acct # _____
11	***Commission Approved Surcharges Collected	Booked to Acct # _____
<u>401 OPERATING EXPENSES</u>		
12 601.1-6	Labor - Operation & Maintenance	37081.64
13 601.7	Labor - Customer Accounts	6351.04
14 601.8	Labor - Administrative & General	6351.04
15 603	Salaries, Officers & Directors	27654.48
16 604	Employee Pensions & Benefits	5767.91
17 610	Purchased Water	
18 615-16	Purchased Power & Fuel for Power	2641.64
19 618	Chemicals	1907.19
20 620.1-6	Materials & Supplies - Operation & Maint.	15937.19
21 620.7-8	Materials & Supplies - Administrative & General	
22 631-34	Contract Services - Professional	2997.15
23 635	Contract Services - Water Testing	2781.96
24 636	Contract Services - Other	2069.06
25 641-42	Rentals - Property & Equipment	
26 650	Transportation Expense	7947.14
27 656-59	Insurance	5523.07
28 660	Advertising	
29 666	Rate Case Expense (Amortization)	
30 667	Regulatory Comm. Exp. (Other except taxes)	
31 670	Bad Debt Expense	
32 675	Miscellaneous	1088.35
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	126098.86

Name: RESORT WATER COMPANY, INC.

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended 2014

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements	202291.82	0		202291.82
5 305	Collecting & Impounding Reservoirs	1035599.49	0		1035599.49
6 306	Lake, River & Other Intakes				
7 307	Wells				
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains	20954.51	0		20954.51
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment				
12 320	Purification Systems	16613.01	0		16613.01
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants	3941.91			3941.91
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment	7741.65			7741.65
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE (Add lines 1 - 28)	1287142.39			1287142.39

Enter beginning & end of year totals on Pg 7, Line 1

Name: RESORT WATER COMPANY, INC.

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 2014

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	2%	53545.83	57095.83	3550
2 305	Collecting & Impounding Reservoirs	2% + 2.5%	205593.75	227164.99	21571.24
3 306	Lake, River & Other Intakes				0
4 307	Wells				0
5 308	Infiltration Galleries & Tunnels				0
6 309	Supply Mains	2%	5828.074	6247.13	419.056
7 310	Power Generation Equipment				0
8 311	Power Pumping Equipment				0
9 320	Purification Systems	4%	8749.51	9414.03	664.52
10 330	Distribution Reservoirs & Standpipes				0
11 331	Trans. & Distrib. Mains & Accessories				0
12 333	Services				0
13 334	Meters and Meter Installations				0
14 335	Hydrants	2%	1096	1174.85	78.85
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		274813.164	301096.83	26283.666

Enter beginning & end of year totals on Pg 7, Line 7

Name: RESORT WATER COMPANY, INC.

BALANCE SHEET

For Year Ended 2014

		<u>ASSETS</u>		
ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	1,287,142.39	1,287,142.39	0
2	102 Utility Plant Leased to Others			
3	103 Plant Held for Future Use			
4	105 Construction Work in Progress			
5	114 Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)	1,287,142.39	1,287,142.39	0
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	274,813.13	301,096.82	26283.69
8	108.2 Accum. Depr. - Utility Plant Lease to Others			
9	108.3 Accum. Depr. - Property Held for Future Use			
10	110.1 Accum. Amort. - Utility Plant in Service			
11	110.2 Accum. Amort. - Utility Plant Lease to Others			
12	115 Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	1,012,329.26	986,045.57	-26283.69
14	123 Investment in Subsidiaries			
15	125 Other Investments			
16	Total Investments (Add lines 14 & 15)	0	0	0
17	131 Cash			
18	135 Short Term Investments			
19	141 Accts/Notes Receivable - Customers	19241.6	16545.4	-2696.2
20	142 Other Receivables			
21	145 Receivables from Associated Companies			
22	151 Materials & Supplies Inventory			
23	162 Prepaid Expenses			
24	173 Unbilled (Accrued) Utility Revenue			
25	143 Provision for Uncollectable Accounts			
26	Total Current (Add lines 17 -24 less line 25)	19241.6	16545.4	-2696.2
27	181 Unamortized Debt Discount & Expense			
28	183 Preliminary Survey & Investigation Charges			
29	184 Deferred Rate Case Expenses			
30	186 Other Deferred Charges			
31	Total Assets (Add lines 13, 16 & 26 - 30)	1031570.86	1002590.97	-28979.89

Name: RESORT WATER COMPANY, INC.

BALANCE SHEET

For Year Ended 2014

<u>LIABILITIES & CAPITAL</u>			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock		433926.46	433926.46	0
2	204-6 Preferred Stock				
3	207-13 Miscellaneous Capital Accounts				
4	214 Appropriated Retained Earnings				
5	215 Unappropriated Retained Earnings				
6	216 Reacquired Capital Stock				
7	218 Proprietary Capital				
8	Total Equity Capital (Add Lines 1-5+7 less line 6)		433926.46	433926.46	0
9	221-2 Bonds				0
10	223 Advances from Associated Companies				0
11	224 Other Long - Term Debt				0
12	231 Accounts Payable		1212.15	1232.11	19.96
13	232 Notes Payable				
14	233 Accounts Payable - Associated Companies				
15	235 Customer Deposits (Refundable)				
16	236.11 Accrued Other Taxes Payable				
17	236.12 Accrued Income Taxes Payable				
18	236.2 Accrued Taxes - Non-Utility				
19	237-40 Accrued Debt, Interest & Dividends Payable				
20	241 Misc. Current & Accrued Liabilities				
21	251 Unamortized Debt Premium				
22	252 Advances for Construction				
23	253 Other Deferred Liabilities				
24	255.1 Accumulated Investment Tax Credits - Utility				
25	255.2 Accum. Investment Tax Credits - Non-Utility				
26	261-5 Operating Reserves				
27	271 Contributions in Aid of Construction				
28	272 Accum. Amort. of Contrib. in Aid of Const. **				
29	281-3 Accumulated Deferred Income Taxes				
30	Total Liabilities (Add lines 9 - 29)				
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)		435138.61	435158.57	19.96

**** Only if Commission Approved**

Name: RESORT WATER COMPANY, INC.

STATEMENT OF RETAINED EARNINGS

For Year Ended 2014

1	Retained Earnings Balance @ Beginning of Year	<u>359596.14</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>63259.08</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u><u>422855.22</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
		100		

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: _____

SYSTEM ENGINEERING DATA

For Year Ended 2014

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
WELL #4	60	CL2 SODA ASH		WELL
WELL #5	150	CL2 SODA ASH		WELL
WELL# 6	70	CL2 SODA ASH		WELL

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
RESERVOIR #1	45,000.00	45,000.00		Concrete
RESERVOIR #2	60,000.00	60,000.00		Concrete
RESERVOIR #3	200,000.00	200,000.00		Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: RESORT WATER COMPANY, INC.

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended 2014

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	8 INCH AND OTHERS	25,457 FT.			25,457 FT.

CUSTOMER STATISTICS

		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential				
2B	Commercial				
2C	Industrial				
3	Flat Rate:				
3A	Residential	291	283		
3B	Commercial	126	126		
3C	Industrial				
4	Private Fire Protection				
5	Public Fire Protection				
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
	TOTALS (Add lines 2 through 8)	417	409		

